

buildings for the years 1942 and 1943 have been based on the value of occupied farm lands reported annually by crop correspondents, while those in the annual values of farm implements and machinery have been estimated on the basis of sales reported each year.

6.—Current Values of Farm Capital in Canada, by Provinces, 1942 and 1943

| Province | 1942 | | | | 1943 | | | |
|--------------------|---------------------|--------------------------|----------------|------------------|---------------------|--------------------------|------------------|------------------|
| | Lands and Buildings | Implements and Machinery | Live Stock | Total | Lands and Buildings | Implements and Machinery | Live Stock | Total |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| P.E. Island..... | 37,456 | 5,836 | 9,149 | 52,441 | 37,456 | 5,842 | 12,655 | 55,953 |
| Nova Scotia..... | 70,640 | 11,288 | 15,706 | 97,634 | 74,949 | 11,300 | 22,979 | 109,228 |
| New Brunswick.... | 70,869 | 11,117 | 15,202 | 97,188 | 77,955 | 11,127 | 25,381 | 114,463 |
| Quebec..... | 600,159 | 87,066 | 144,066 | 831,291 | 633,167 | 86,615 | 226,917 | 946,699 |
| Ontario..... | 898,882 | 157,896 | 261,522 | 1,318,300 | 1,048,996 | 163,917 | 356,879 | 1,569,792 |
| Manitoba..... | 243,228 | 59,820 | 74,220 | 377,268 | 256,849 | 61,277 | 112,412 | 430,538 |
| Saskatchewan..... | 700,513 | 142,938 | 133,616 | 977,067 | 700,513 | 142,542 | 204,114 | 1,047,169 |
| Alberta..... | 522,389 | 116,993 | 132,652 | 772,034 | 553,210 | 116,729 | 198,129 | 868,068 |
| British Columbia.. | 92,717 | 15,508 | 26,060 | 134,285 | 92,717 | 15,968 | 37,536 | 146,221 |
| Canada..... | 3,236,853 | 608,462 | 812,193 | 4,657,508 | 3,475,812 | 615,317 | 1,197,002 | 5,288,131 |

Average Values of Farm Lands.—Although the value of farm lands as reported by crop correspondents shows a considerable rise since 1940, the present values are substantially below those recorded prior to the collapse in land values in 1929 and no serious inflation of land values similar to that which followed the First World War is yet in evidence. Higher average values for land were reported during the inflation year of 1920. A decline from the high values of that time occurred prior to 1926. A second sharp decline followed 1929 and values per acre reached their lowest point in 1934 at \$23 per acre. For 1943 the average value indicated was \$28 per acre. Land values as reported by crop correspondents represent the average value per acre of all occupied land and include a considerable percentage of unimproved land. Consequently, these values are considerably below current market prices for improved farm land.

7.—Average Values per Acre of Occupied Farm Lands in Canada, 1910, 1920 and 1927-43

| Province | 1910 | 1920 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 | 1943 |
|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| P.E.I..... | 31 | 49 | 41 | 44 | 43 | 42 | 34 | 31 | 32 | 34 | 31 | 31 | 34 | 36 | 35 | 32 | 34 | 37 | 37 |
| N.S..... | 25 | 43 | 37 | 34 | 36 | 30 | 29 | 28 | 26 | 27 | 31 | 35 | 32 | 29 | 33 | 28 | 31 | 33 | 35 |
| N.B..... | 19 | 35 | 30 | 31 | 35 | 28 | 26 | 24 | 24 | 24 | 25 | 28 | 26 | 27 | 29 | 24 | 25 | 30 | 33 |
| Que..... | 43 | 70 | 57 | 54 | 55 | 48 | 40 | 37 | 36 | 34 | 41 | 38 | 40 | 40 | 44 | 44 | 50 | 55 | 58 |
| Ont..... | 48 | 70 | 65 | 62 | 60 | 52 | 46 | 38 | 38 | 41 | 42 | 44 | 46 | 45 | 46 | 46 | 45 | 48 | 56 |
| Man..... | 29 | 39 | 27 | 27 | 26 | 22 | 18 | 16 | 16 | 17 | 17 | 16 | 17 | 16 | 17 | 16 | 17 | 18 | 19 |
| Sask..... | 22 | 32 | 26 | 27 | 25 | 22 | 19 | 16 | 16 | 16 | 17 | 15 | 15 | 15 | 15 | 15 | 14 | 15 | 15 |
| Alta..... | 24 | 32 | 26 | 28 | 28 | 24 | 20 | 17 | 16 | 16 | 16 | 16 | 16 | 15 | 16 | 16 | 16 | 17 | 18 |
| B.C..... | 74 | 175 | 89 | 90 | 90 | 76 | 74 | 65 | 63 | 60 | 58 | 60 | 58 | 60 | 60 | 58 | 60 | 62 | 62 |
| Canada..... | 33 | 48 | 38 | 38 | 37 | 32 | 28 | 24 | 24 | 23 | 24 | 24 | 24 | 24 | 25 | 24 | 25 | 26 | 28 |